

**GENERAL FUND  
SURPLUS STATEMENT**  
(Millions of Dollars)

	Actual FY 2020	Estimated FY 2021
<b>Beginning Balance</b>	<b>2,270.1</b>	<b>1,418.9</b>
<b>Current Year Revenues</b>		
Actual/Forecasted Revenue*(SEE FOOTNOTE BELOW)	15,374.5	17,259.9
2020 Outside Acts (Revenue) <sup>1</sup>	-	(7.1)
Hospital Assessment Fees (HAF)	202.4	190.0
Quality Assessment Fees (QAF)	47.7	51.6
Miscellaneous Unforecasted Revenue <sup>2</sup>	15.4	16.9
<b>Total Current Year Revenues</b>	<b>15,640.0</b>	<b>17,511.3</b>
<i>Growth Rate</i>	-6.3%	12.0%
<b>Current Year Expenses</b>		
HEA 1001-2019 Appropriations	16,942.5	17,367.5
2019 Outside Acts <sup>1</sup>	2.6	0.9
2020 Outside Acts <sup>1</sup>	-	0.1
Augmentations and Expenditure Adjustments <sup>3</sup>	35.8	-
Judgments and Settlements <sup>4</sup>	6.7	5.1
Stadium/Convention Center/State Fair Coliseum Reversion	(92.4)	(95.1)
Reversions	(373.1)	(25.0)
<b>Total Current Year Expenses</b>	<b>16,522.1</b>	<b>17,253.5</b>
<i>Growth Rate</i>	1.5%	4.4%
<b>Annual Surplus / (Deficit)</b>	<b>(882.1)</b>	<b>257.8</b>
(Current Year Revenues - Current Year Expenses)		
<b>Other Sources and Uses of Cash Reserves</b>		
Reversions (Distributions, Capital, and Reconciliations) <sup>5</sup>	56.7	22.0
Prior Year Medicaid Reversion	21.0	-
Special Transportation Flexibility Fund Transfer	13.2	-
Rainy Day Fund Interest	10.3	6.1
Tuition Reserve Fund Interest	8.8	3.8
Capital Line Item Projects for State Agencies and Universities	(125.7)	(121.9)
Transfer from the Agency Settlement Fund	-	10.0
Department of Revenue's Integrated Tax System (ITS) Local Transfer	0.1	-
Casino Relocation Fee from HEA 1015-2019	5.0	-
Non-Recurring Appropriations from HEA 1001-2019 <sup>6</sup>	(31.6)	-
IBM Judgment Payment	73.1	-
HEA 1007-2020 Cash Funding Option for University Capital Line Items	(291.2)	-
Reversion of HEA 1007-2020 Cash Funding for University Capital Line Items <sup>7</sup>	291.2	-
Transfer out of the Medicaid Contingency & Reserve Account	(577.6)	-
Transfer into the General Fund from Medicaid Contingency & Reserve Account	577.6	-
<b>Total Combined Balances</b>	<b>1,418.9</b>	<b>1,596.7</b>
<i>Net Combined Balance as a Percent of the Current Year's Expenditures</i>	8.6%	9.3%

\*The forecasted revenue amount of \$17,259.9 million for FY 2021 is from the December 20, 2019 revenue forecast and does not reflect impacts of the COVID-19 pandemic on state revenue collections. The State Budget Agency anticipates an updated revenue forecast for FY 2021 in September 2020, and a revised surplus statement will be prepared subsequently.